

Average of Daily Exchange Rates - March 1999

(Source: Commonwealth Bank of Australia)

Country	Currency	Bank buys* at - -----	Bank sells at - -----
USA	\$A1 = US Dollars	0.6316	0.6267
UK	\$A1 = Pounds	0.3908	0.3840
EEC	\$A1 = EUROS	0.5846	0.5707
Austria	\$A1 = Schillings	8.0435	7.8535
Belgium	\$A1 = Belgium Francs	23.5804	23.0217
Canada	\$A1 = Canadian Dollars	0.9619	0.9425
China	\$A1 = Renminbi	n.a.	5.1365
Denmark	\$A1 = Kroner	4.3381	4.2409
Fiji	\$A1 = Fiji Dollars	1.2539	1.2255
Finland	\$A1 = Markka	3.4755	3.3933
France	\$A1 = French Francs	3.8344	3.7436
Germany	\$A1 = Deutschemarks	1.1433	1.1162
Greece	\$A1 = Drachmae	188.0296	183.7991
Hong Kong	\$A1 = HK Dollars	4.9460	4.8001
India	\$A1 = Rupees	26.6851	25.5943
Indonesia	\$A1 = Rupiah	5911.1304	4604.0870
Italy	\$A1 = Lire	1131.7826	1104.9565
Japan	\$A1 = Yen	75.7374	74.3130
Malaysia	\$A1 = Ringgits	n.a.	n.a.
Malta	\$A1 = Pounds	0.2414	0.2337
Netherlands	\$A1 = Florins	1.2882	1.2577
New Caledonia	\$A1 = Francs	64.6426	62.5457
New Zealand	\$A1 = NZ Dollars	1.1873	1.1719
Norway	\$A1 = Kroner	4.9700	4.8586
Pakistan	\$A1 = Rupees	n.a.	29.2443
PNG	\$A1 = Kina	1.4460	1.3914
Philippines	\$A1 = Pesos	n.a.	23.4149
Portugal	\$A1 = Escudos	117.1913	114.4178
Singapore	\$A1 = Singaporean Dollar	1.0951	1.0706
South Africa	\$A1 = Rand	3.9469	3.8197
Spain	\$A1 = Pesetas	97.2617	94.9570
Sri Lanka	\$A1 = Rupees	43.8613	42.8130
Sweden	\$A1 = Kronor	5.2197	5.1027
Switzerland	\$A1 = Swiss Francs	0.9303	0.9094
Thailand	\$A1 = Bahts	24.1004	21.6935

Value of Australian Dollar against Major Currencies at 7am (AEST) on the Final Trading Day of March 1999

USA	\$A1 = US Dollars	0.6277	0.6227
UK	\$A1 = Pounds	0.3907	0.3838
EEC	\$A1 = EUROS	0.5904	0.5764
Germany	\$A1 = Deutschemarks	1.1546	1.1272
Japan	\$A1 = Yen	75.8400	74.4100

* telegraphic transfer rate

n.a. not available

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